

Press Release

Munich, 3rd February 2021



PINOVA Capital invests in ECOROLL AG Werkzeugtechnik

Funds advised by PINOVA Capital GmbH ("PINOVA") acquired the majority of shares in ECOROLL AG Werkzeugtechnik ("ECOROLL") based in Celle, Lower Saxony.

ECOROLL is a leading supplier of tools and machines for mechanical surface improvement of metal components. The product portfolio comprises self-engineered tools and machines for roller burnishing and deep rolling, as well as processing cylinders. In close cooperation with customers in manifold industries, ECOROLL develops solutions that ensure high-quality surfaces and prolonged lifespans of metal components while streamlining manufacturing processes.

"Considering its entrepreneurial roots and technical expertise, PINOVA possesses the capability to foster sustainable growth of niche-market technology leaders." expounds long term CEO Dr. Karsten Röttger who significantly expands his existing minority shareholding in ECOROLL in the course of the transaction.

„Dr. Röttger established ECOROLL as a market-leading provider of tools for mechanical surface improvement of metal components, thereby setting the foundation for continued growth. Together with Dr. Röttger, we aim to cooperatively drive growth of ECOROLL by developing it into a one-stop provider for mechanical surface improvement while capitalizing on the growing demand for lighter, more durable, and ultimately more sustainable metal components." explains Herbert Seggewiß, Managing Partner of PINOVA who will represent PINOVA at the ECOROLL advisory board.

About ECOROLL AG Werkzeugtechnik

ECOROLL currently has 85 employees and manufactures its tools and machines exclusively in the headquarters in Celle, Lower Saxony while additionally maintaining a sales office in Cincinnati, USA. Since 1996, ECOROLL supplies tools and machines for roller burnishing and deep rolling as well as processing cylinders to a global customer base. In 2019, ECOROLL received the Bosch Global Supplier Award in the category "Innovation" which is manifest of ECOROLLs leading capabilities in the design and development of customer-specific surface improvement solutions.

About PINOVA Capital GmbH

PINOVA Capital is an independent investment firm focusing on equity investments in innovative mid-market companies with strong growth. Target companies are headquartered in German-speaking countries, with revenues between € 10 million und € 75 million and capital requirements between € 5 million and € 50 million.

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